Cautionary Statement

Information in this presentation relating to projected growth and financial performance of the Company’s business units, contribution of our greenfield business units, margin performance and operating efficiencies are forward-looking statements.

Readers are cautioned not to place undue reliance on forward-looking statements made during this presentation referring to growth and financial performance of the Company’s business units, margin, operating improvement, earnings per share and acquisitions because these plans, intentions or expectations are based on, among other things, assumptions about the number of automobiles produced in North America and Europe, the number of extrusion dies required in North America and South America, the rate of economic growth in North America and Europe and emerging markets, investment by OEMs in drivetrain and structural part architecture and other initiatives intended to reduce fuel consumption and/or the weight of automobiles, weakening raw material prices, economic recovery, capital expenditures, continuance of low interest rates, taxation expectations, the success of integration plans and currency fluctuations which may in fact not occur. These forward-looking statements include known and unknown risks, uncertainties, assumptions and other factors which may cause actual results or achievements to be materially different from those expressed or implied. For a more extensive discussion of Exco’s risks and uncertainties see the ‘Risks and Uncertainties’ section in the 2015 Annual Report, our 2015 Annual Information Form (“AIF”) and other reports and securities filings made by the Company. This information is available at www.sedar.com and www.excocorp.com.

While Exco believes that the expectations expressed by such forward-looking statements are reasonable, we cannot assure that they will be correct. In evaluating forward-looking information and statements, readers should carefully consider the various factors which could cause actual results or events to differ materially from those indicated in the forward-looking information and statements. Readers are cautioned that the foregoing list of important factors is not exhaustive. Furthermore, the Company will update its disclosure upon publication of each fiscal quarter’s financial results and otherwise disclaims any obligations to update publicly or otherwise revise any such factors or any of the forward-looking information or statements contained herein to reflect subsequent information, events or developments, changes in risk factors or otherwise.
AFX Industries L.L.C.

Company Profile

- Founded 1998; based in Port Huron Michigan with 91,000 sq ft manufacturing operation in Mexico
- Leading tier 2 supplier of interior trim components to a diversified North American customer base
- 2015 revenues and EBITDA of C$113M and C$16M respectively (equivalent)
- 1,335 employees; vast majority in Mexico
- Full in-house leather processing, pattern development, receipt of hides, die cutting, perforation/dimpling, hand/machine sew, injection molding & component assembly
- Leather wrapped and machine sewn automotive interior parts, die cut leather sets for seating and most other interior trim applications
- Steering wheels, shift knobs & boots, brake handles, armrests, console lids and instrument panels
- Certifications: ISO/TS 16949, ISO 14001, CTPAT
Strategic Considerations

• Leading tier 2 supplier of interior trim components to North American automotive market - builds on Exco’s significant leather-based interior trim stable of products

• Excellent fit; highly complementary to Polytech, very limited direct product overlap

• New customers, suppliers, products and capabilities offer future benefits

• Strengthens Exco’s position to capitalize on growing in-country (Mexico) automotive production

• Very low integration risks:
  • No significant restructuring or integration charges
  • Key operating principals incented to remain with AFX (part of deal terms)
  • Maquiladora operations familiar to Exco; same as Polytech
  • No synergies priced into deal
AFX Transaction Overview

Financial Highlights

- Transaction amount: US$73M + US$4M of assumed debt; approximately C$104M
- Multiple of 6.4x EV/ Last Twelve Month EBITDA
- Efficient tax structure, low interest costs & limited capital intensity results in significant FCF conversion of acquired EBITDA
- Highly accretive to Exco earnings per share: expected to add approximately 20 cents EPS
- Increases Exco’s LTM Pro-Forma Revenue and EBITDA to C$622M and C$97M
- Low pro-forma financial leverage of 0.6x Net Debt/ LTM EBITDA
- Strong liquidity: 1) C$20 million cash, 2) C$31 million available of C$100 million committed bank facility (matures March 2019), 3) ongoing free cash flow, 4) no material near-term debt maturities
AFX Industries L.L.C.

OEM Customers Supplied (indirect)
AFX Industries L.L.C.

Assembly Process

Injection Molding ➔ Leather/Vinyl Cutting

Machine and Hand Sewing ➔ Hand Wrap

Components Assembly

EXCO TECHNOLOGIES LIMITED | 7
Principle Business Segments

LTM Pro-Forma Revenue and EBITDA

C$622 million in Pro-Forma Revenue

32% Casting & Extrusion Segment (C$201M)

68% Automotive Solutions Segment (C$421M)

73% (C$308M) ALC
Polytech
Polydesign
Neocon

27% (C$113M) AFX

C$97 million in Pro-Forma EBITDA

C$46M Casting & Extrusion (23% Margin)

C$58M Automotive Solutions (14% Margin)

(C$7M) Corporate Expense

Last Twelve Months to December 31, 2015
Adjusted Net Income

Acquisition of AFX expected to be highly accretive to EPS

<table>
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<th>C$ Millions</th>
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<tr>
<td>LTM Q1/F16 Report Net Income</td>
<td>43.0</td>
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<tr>
<td>ALC SA Losses*</td>
<td>5.5</td>
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<td>One-Time Tax (Q4/F15)</td>
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<td>AFX Transaction Impact</td>
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<td>Pro-Forma Adjusted Net Income</td>
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<tr>
<td>Basic EPS</td>
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<tr>
<td>ALC SA Losses*</td>
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<tr>
<td>One-Time Tax (Q4/F15)</td>
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<td>Pro-Forma Adjusted Net Income</td>
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</table>

* Previously announced closure planned for Q2/F16
Financial Leverage

Pro-Forma Net Debt/ LTM EBITDA of 0.6x

*Pro-forma as at December 31, 2015
Questions