Unaudited Condensed Interim Report
to the shareholders
for the nine months ended
June 30, 2015

NOTICE TO READER

The attached unaudited condensed interim consolidated financial statements have been prepared by management of the Company. The condensed interim consolidated financial statements for the nine-month periods ended June 30, 2015 and 2014 have not been reviewed by the auditors of the Company.

EXCO TECHNOLOGIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(Unaudited)
($ in thousands)

	As at June 30, 2015	As at September 30, 2014
ASSETS		
Current		
Cash	**$25,484**	$31,235
Accounts receivable	**83,960**	71,000
Unbilled revenue	**21,154**	11,113
Inventories	**50,179**	44,930
Prepaid expenses and deposits	**2,701**	2,745
Total current assets	**183,478**	161,023
Property, plant and equipment, net (note 4)	**100,290**	96,664
Intangible assets, net (note 5)	**4,017**	4,777
Goodwill	**23,867**	23,892
Deferred tax assets	**4,517**	4,276
	$316,169	$290,632
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current		
Bank indebtedness	**$14,701**	$21,283
Trade accounts payable	**36,145**	37,301
Accrued payroll and taxes	**6,962**	7,181
Other accrued liabilities	**11,046**	9,529
Derivative instruments (note 6)	**1,709**	658
Provisions	**1,773**	1,733
Income taxes payable	**4,292**	1,258
Customer advance payments	**2,015**	894
Long-term debts - current portion	**27**	615
Total current liabilities	**78,670**	80,452
Long-term debts - long-term portion	**44**	1,504
Deferred tax liabilities	**5,047**	5,930
Total liabilities	**83,761**	87,886
Shareholders' Equity		
Share capital	**50,026**	48,788
Contributed surplus	**3,146**	3,138
Accumulated other comprehensive income	**9,778**	4,637
Retained earnings	**169,458**	146,183
Total shareholders' equity	**232,408**	202,746
	$316,169	$290,632

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

EXCO TECHNOLOGIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME
(Unaudited)
($ in thousands, except for earnings per share)

	Three months ended June 30		Nine months ended June 30	
	2015	2014	**2015**	2014
Sales	**$121,930**	$110,938	**$367,311**	$257,320
Cost of sales before the following	**92,311**	86,034	**281,661**	192,696
Selling, general and administrative	**11,339**	9,968	**30,611**	26,289
Depreciation (note 4)	**3,369**	3,274	**9,907**	7,715
Amortization (note 5)	**410**	281	**1,204**	575
(Gain) loss on disposal of property, plant and equipment	**37**	9	**(27)**	(46)
Net interest expense	**212**	305	**765**	416
	107,678	99,871	**324,121**	227,645
Income before income taxes	**14,252**	11,067	**43,190**	29,675
Provision for income taxes (note 9)	**4,296**	2,727	**12,724**	7,142
Net income for the period	**9,956**	8,340	**30,466**	22,533
Other comprehensive income (loss)				
Items that may be reclassified to profit or loss in subsequent periods:				
Net unrealized (loss) gain on derivatives designated as cash flow hedges (1)	**600**	192	**(224)**	342
Unrealized gain (loss) on foreign currency translation	**(1,149)**	(3,085)	**5,922**	3,590
	(549)	(2,893)	**5,698**	3,932
Total comprehensive income	**$9,407**	$5,447	**$36,164**	$26,465
Earnings per common share				
Basic	**$0.24**	$0.20	**$0.72**	$0.54
Diluted	**$0.23**	$0.20	**$0.72**	$0.54
Weighted average number of common shares outstanding				
Basic	**42,349**	41,953	**42,284**	41,458
Diluted	**42,652**	42,338	**42,587**	41,852

(1) Net of income tax payable of $15 and income tax recoverable of $271 for the three- and nine-month periods and ended June 30, 2015, respectively (2014 - net of income tax payable of $66 and $118 for the three- and nine-month periods ended June 30, 2014).

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

EXCO TECHNOLOGIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
(Unaudited)
($ in thousands)

				Accumulated other comprehensive income			
	Share capital	**Contributed surplus**	**Retained earnings**	**Net unrealized loss on derivatives designated as cash flow hedges**	**Unrealized gain (loss) on foreign currency translation**	**Total accumulated other comprehensive income**	**Total shareholders' equity**
Balance, October 1, 2014	**$48,788**	**$3,138**	**$146,183**	**($487)**	**$5,124**	**$4,637**	**$202,746**
Net income for the period	**-**	**-**	**9,638**	**-**	**-**	**-**	**9,638**
Dividend paid (note 3)	**-**	**-**	**(2,109)**	**-**	**-**	**-**	**(2,109)**
Stock option expense	**-**	**114**	**-**	**-**	**-**	**-**	**114**
Issuance of share capital	**223**	**(66)**	**-**	**-**	**-**	**-**	**157**
Other comprehensive (loss) income	**-**	**-**	**-**	**(557)**	**987**	**430**	**430**
Balance, December 31, 2014	**49,011**	**3,186**	**153,712**	**(1,044)**	**6,111**	**5,067**	**210,976**
Net income for the period	**-**	**-**	**10,872**	**-**	**-**	**-**	**10,872**
Dividend paid (note 3)	**-**	**-**	**(2,540)**	**-**	**-**	**-**	**(2,540)**
Stock option expense	**-**	**122**	**-**	**-**	**-**	**-**	**122**
Issuance of share capital	**810**	**(237)**	**-**	**-**	**-**	**-**	**573**
Other comprehensive (loss) income	**-**	**-**	**-**	**(267)**	**6,084**	**5,817**	**5,817**
Balance, March 31, 2015	**$49,821**	**$3,071**	**$162,044**	**($1,311)**	**$12,195**	**$10,884**	**$225,820**
Net income for the quarter			**9,956**			**-**	**9,956**
Dividends			**(2,542)**			**-**	**(2,542)**
Stock option expense		**139**				**-**	**139**
Issuance of share capital (note 3)	**205**	**(64)**				**-**	**141**
Other comprehensive income (loss)				**43**	**(1,149)**	**(1,106)**	**(1,106)**
Balance, June 30, 2015	**50,026**	**3,146**	**169,458**	**(1,268)**	**11,046**	**9,778**	**232,408**

				Accumulated other comprehensive income (loss)			
	Share capital	Contributed surplus	Retained earnings	Net unrealized (loss) gain on derivatives designated as cash flow hedges	Unrealized gain on foreign currency translation	Total accumulated other comprehensive income (loss)	Total shareholders' equity
Balance, October 1, 2013	$37,389	$3,368	$123,662	($388)	$103	($285)	$164,134
Net income for the period	-	-	6,740	-	-	-	6,740
Dividend paid (note 3)	-	-	(1,833)	-	-	-	(1,833)
Stock option expense	-	86	-	-	-	-	86
Issuance of share capital	219	(62)	-	-	-	-	157
Other comprehensive income	-	-	-	85	2,322	2,407	2,407
Balance, December 31, 2013	37,608	3,392	128,569	(303)	2,425	2,122	171,691
Net income for the period	-	-	7,453	-	-	-	7,453
Dividends paid (note 3)	-	-	(2,097)	-	-	-	(2,097)
Stock option expense	-	101	-	-	-	-	101
Issuance of share capital	9,324	(184)	-	-	-	-	9,140
Other comprehensive income	-	-	-	65	4,353	4,418	4,418
Balance, March 31, 2014	$46,932	$3,309	$133,925	($238)	$6,778	$6,540	$190,706
Net income for the quarter	-	-	8,340	-	-	-	8,340
Dividends	-	-	(2,098)	-	-	-	(2,098)
Stock option expense	-	118	-	-	-	-	118
Issuance of share capital (note 3)	435	(118)	-	-	-	-	317
Other comprehensive income (loss)	-	-	-	192	(3,085)	(2,893)	(2,893)
Balance, June 30, 2014	47,367	3,309	140,167	(46)	3,693	3,647	194,490

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

EXCO TECHNOLOGIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)
($ in thousands)

	Three months ended June 30		Nine months ended June 30	
	2015	2014	**2015**	2014
OPERATING ACTIVITIES:				
Net income for the period	**$9,956**	$8,340	**$30,466**	$22,533
Add (deduct) items not involving a current outlay of cash				
Depreciation (note 4)	**3,369**	3,274	**9,907**	7,715
Amortization (note 5)	**410**	281	**1,204**	575
Stock-based compensation expense	**187**	244	**870**	688
Deferred income taxes	**(66)**	(381)	**(1,064)**	(450)
(Gain) loss on disposal of property, plant and equipment	**37**	9	**(27)**	(46)
	13,893	11,767	**41,356**	31,015
Net change in non-cash working capital (note 8)	**(309)**	(7,951)	**(22,795)**	(5,611)
Cash provided by operating activities	**13,584**	3,816	**18,561**	25,404
FINANCING ACTIVITIES:				
(Decrease) increase in bank indebtedness	**(3,777)**	(536)	**(6,582)**	19,177
Repayment of long-term debts	**(1,426)**	(93)	**(2,048)**	(557)
Dividend paid	**(2,542)**	(2,098)	**(7,191)**	(6,028)
Issuance of share capital	**141**	317	**871**	917
Cash provided by (used in) financing activities	**(7,604)**	(2,410)	**(14,950)**	13,509
INVESTING ACTIVITIES:				
Business acquisition, net of cash acquired	**-**	20	**-**	(17,328)
Purchase of property, plant and equipment (note 4)	**(5,151)**	(4,279)	**(12,810)**	(19,401)
Purchase of intangible assets (note 5)	**(79)**	(578)	**(432)**	(803)
Proceeds from disposal of property, plant and equipment	**110**	156	**343**	422
Cash provided by (used in) investing activities	**(5,120)**	(4,681)	**(12,899)**	(37,110)
Effect of exchange rate changes on cash	**(686)**	(1,436)	**3,537**	1,081
Net increase (decrease) in cash during the period	**174**	(4,711)	**(5,751)**	2,884
Cash, beginning of period	**25,310**	33,667	**31,235**	26,072
Cash, end of period	**$25,484**	$28,956	**$25,484**	$28,956

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

1. CORPORATE INFORMATION

Exco Technologies Limited (the "Company") is a global designer, developer and manufacturer of dies, moulds, components and assemblies, and consumable equipment for the die-cast, extrusion and automotive industries. Through its 18 strategic locations in 10 countries, the Company services a diverse and broad customer base. The Company is incorporated and domiciled in Canada. The registered office is located at 130 Spy Court, Markham, Ontario, Canada. For more detailed corporate information, refer to the 2014 Annual Report.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Company's significant accounting policies are outlined below:

Statement of compliance

These unaudited condensed interim consolidated financial statements present the Company's financial results of operations and financial position as at and for the three- and nine-month periods ended June 30, 2015 and have been prepared in accordance with International Accounting Standard ("IAS") 34, *Interim Financial Reporting*. The accounting policies used in preparing these unaudited condensed interim consolidated financial statements are consistent with those used in the preparation of the 2014 audited annual consolidated financial statements.

These unaudited condensed interim consolidated financial statements should be read in conjunction with the Company's 2014 audited annual consolidated financial statements. The unaudited condensed interim consolidated financial statements and accompanying notes for the three- and nine-month periods ended June 30, 2015 were authorized for issue by the Board of Directors on July 22, 2015.

Basis of consolidation

The unaudited condensed interim consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company, its subsidiaries. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of the entity so as to obtain benefits from its activities. The financial statements of the subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases. All significant intercompany transactions and balances have been eliminated.

Accounting standards adopted in the current period

IAS 19 *Employee Benefits*

Defined Benefit Plans: Employee Contributions was issued in November 2013 to amend IAS 19. These amendments simplify the accounting for contributions to defined benefit plans and are effective for annual periods beginning on or after July 1, 2014; however, the Company has adopted them early starting October 1, 2014. The adoption of IAS 19 did not have an impact on the Company's condensed interim consolidated financial statements.

IAS 32 *Financial Instruments: Presentation*

Amendments to IAS 32 were issued in December 2011 to clarify the existing requirements for offsetting financial assets and financial liabilities. These amendments became effective for annual periods beginning on or after January 1, 2014. The adoption of this standard did not have an impact on the Company's condensed interim consolidated financial statements.

IFRS 9 *Financial Instruments*

IFRS 9 as issued in 2014, introduces new requirements for the classification and measurement of financial instruments, a new expected loss impairment model that will require more timely recognition of expected credit losses and a substantially reformed model for hedge accounting, with enhanced disclosures about risk management activity. IFRS 9 also removes the volatility in profit or loss that was caused by changes in an entity's own credit risk for liabilities selected to be measured at fair value. IFRS 9 is effective for annual periods beginning on or after January 1, 2018; however, the Company has adopted it early starting October 1, 2014. The adoption of IFRS 9 did not have an impact on the Company's condensed interim consolidated financial statements.

International Financial Reporting Standards Interpretations Committee Interpretation 21 *Levies* (“IFRIC 21”)
IFRIC 21 was issued in May 2013 to address various accounting issues relating to levies imposed by a government. This interpretation became effective for annual periods beginning on or after January 1, 2014. The adoption of this standard did not have an impact on the Company’s condensed interim consolidated financial statements.

Accounting standards issued but not yet applied
The following standards are not yet effective for the period ended June 30, 2015. The Company is in the process of reviewing the standards to determine the impact on the condensed interim consolidated financial statements.

IAS 16 *Property, Plant and Equipment* and IAS 38 *Intangibles*
In May 2014, the International Accounting Standards Board (“IASB”) issued amendments to IAS 16 and IAS 38, prohibiting the use of revenue based depreciation for property, plant and equipment and significantly limiting the use of revenue based amortization for intangible assets. These amendments are effective for annual periods beginning on or after January 1, 2016, which will be October 1, 2016 for the Company, and is to be applied prospectively.

IFRS 15 *Revenue from Contracts with Customers*
IFRS 15 was issued in May 2014, replacing IAS 11 *Construction Contracts*, IAS 18 *Revenue Recognition*, IFRIC 13 *Customer Loyalty Programmes*, IFRIC 15 *Agreements for the Construction of Real Estate*, IFRIC 18 *Transfer of Assets from Customers*, and Standard Interpretations Committee (“SIC”) 31 *Revenue – Barter Transactions Involving Advertising Services*. IFRS 15 provides a single, principles-based five-step model that will apply to all contracts with customers with limited exceptions. In addition to the five-step model, the standard specifies how to account for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract. The incremental costs of obtaining a contract must be recognized as an asset if the entity expects to recover these costs. The standard’s requirements will also apply to the recognition and measurement of gains and losses on the sale of some non-financial assets that are not an output of the entity’s ordinary activities. IFRS 15 is required for annual periods beginning on or after January 1, 2017, which will be October 1, 2017 for the Company. Early adoption is permitted. On April 28, 2015 the International Accounting Standards Board (IASB) agreed to publish an Exposure Draft proposing a one year deferral of the effective date of the revenue Standard to January 1, 2018. The company is in the process of reviewing the standard to determine the impact on the consolidated financial statements.

3. CASH DIVIDEND

During the nine-month period ended June 30, 2015, the Company paid quarterly cash dividends of $7,191 (2014 - $6,028). The quarterly dividend rate in the period was $0.06 per common share (2014 - $0.05).

4. PROPERTY, PLANT AND EQUIPMENT

	Machinery and equipment	**Tools**	**Buildings**	**Land**	**Assets under construction**	**Total**
Cost						
Balance as at September 30, 2014	$164,932	$18,364	$57,318	$8,976	$5,965	$255,555
Additions						
Assets acquired	1,918	1,020	586	-	9,286	12,810
Reclassifications	7,834	722	295	-	(8,880)	(29)
Less: disposals	(1,638)	(772)	(11)	-	-	(2,421)
Foreign exchange movement	3,260	794	1,060	66	(53)	5,127
Balance as at June 30, 2015	**$176,306**	**$20,128**	**$59,248**	**$9,042**	**$6,318**	**$271,042**

	Machinery and equipment	Tools	Buildings	Land	Assets under construction	Total
Accumulated depreciation and impairment losses						
Balance as at September 30, 2014	$120,677	$13,483	$24,731	$-	$-	$158,891
Depreciation for the period	6,885	1,340	1,682	-	-	9,907
Less: disposals	(1,478)	(625)	(2)	-	-	(2,105)
Foreign exchange movement	2,609	663	787	-	-	4,059
Balance as at June 30, 2015	**$128,693**	**$14,861**	**$27,198**	**$-**	**$-**	**$170,752**
Carrying amounts						
As at September 30, 2014	$44,255	$4,881	$32,587	$8,976	$5,965	$96,664
As at June 30, 2015	**$47,613**	**$5,267**	**$32,050**	**$9,042**	**$6,318**	**$100,290**

5. INTANGIBLE ASSETS

	Computer software and other	Customer relationships	Total
Cost			
Balance as at September 30, 2014	$23,384	$3,500	$26,884
Additions			
Assets acquired	432	-	432
Reclassifications	29		29
Less: disposals	(40)	-	(40)
Foreign exchange movement	121	-	121
Balance as at June 30, 2015	**$23,926**	**$3,500**	**$27,426**

	Computer software and other	Customer relationships	Total
Accumulated amortization and impairment losses			
Balance as at September 30, 2014	$21,699	$408	$22,107
Amortization for the period	674	530	1,204
Less: disposals	(40)		(40)
Foreign exchange movement	138	-	138
Balance as at June 30, 2015	**$22,471**	**$938**	**$23,409**
Carrying amounts			
As at September 30, 2014	$1,685	$3,092	$4,777
As at June 30, 2015	**$1,455**	**$2,562**	**$4,017**

Computer software and other are mainly computer software and immaterial amount of patents.

6. FINANCIAL INSTRUMENTS

Fair value represents point-in-time estimates that may change in subsequent reporting periods due to market conditions or other factors. Presented below is a comparison of the fair value of each financial instrument to its carrying value.

Due to their short-term nature, the fair value of cash, receivables, unbilled revenue, payables, accrued liabilities and customer advance payments is assumed to approximate their carrying value.

The fair value of derivative instruments that are not traded in an active market such as over-the-counter foreign exchange options and collars is determined using quoted forward exchange rates at the dates of the condensed interim consolidated statements of financial position. The following tables present the Company's fair value hierarchy for those financial assets and financial liabilities carried as at June 30, 2015 and September 30, 2014:

	June 30, 2015		September 30, 2014	
	Carrying Amount of Asset (Liability)	**Fair Value of Asset (Liability)**	Carrying Amount of Asset (Liability)	Fair Value of Asset (Liability)
Cash	**$25,484**	**$25,484**	$31,235	$31,235
Bank indebtedness	**($14,701)**	**($14,701)**	($21,283)	($21,283)
Derivative instruments	**($1,709)**	**($1,709)**	($658)	($658)
Long-term debts	**($71)**	**($71)**	($2,119)	($2,119)

		Fair Value Measurements at Reporting Date Using:		
	Carrying Amount of Asset (Liability) as at June 30, 2015	**Quoted Market Prices in Active Markets for Identical Assets (Level 1)**	**Significant Other Observable Inputs (Level 2)**	**Significant Unobservable Inputs (Level 3)**
Cash	**$25,484**	**$25,484**	**-**	**-**
Bank indebtedness	**($14,701)**	**($14,701)**	**-**	**-**
Derivative instruments	**($1,709)**	**-**	**($1,709)**	**-**
Long-term debts	**($71)**	**($71)**	**-**	**-**

		Fair Value Measurements at Reporting Date Using:		
	Carrying Amount of Asset (Liability) as at September 30, 2014	Quoted Market Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash	$31,235	$31,235	-	-
Bank indebtedness	($21,283)	($21,283)	-	-
Derivative instruments	($658)	-	($658)	-
Long-term debts	($2,119)	($2,119)	-	-

7. SEGMENTED INFORMATION

The Company operates in two business segments: Casting and Extrusion Technology ("Casting and Extrusion") and Automotive Solutions. The accounting policies followed in the operating segments are consistent with those outlined in note 2 to the annual consolidated financial statements.

The Casting and Extrusion segment designs and engineers tooling and other manufacturing equipment. Its operations are substantially for automotive and other industrial markets in North America.

The Automotive Solutions segment produces automotive seat covers, interior components and assemblies primarily for cargo storage and restraint for sale to automotive manufacturers and Tier 1 suppliers (suppliers to automakers).

The Corporate segment represents administrative expenses that are not directly related to the business activities of the above two operating segments.

	Three Months Ended June 30, 2015			
	Casting and Extrusion	**Automotive Solutions**	**Corporate**	**Total**
Sales	**$48,643**	**$75,767**	**$-**	**$124,410**
Intercompany sales	**(2,265)**	**(215)**	**-**	**(2,480)**
Net sales	**46,378**	**75,552**	**-**	**121,930**
Depreciation	**2,529**	**835**	**5**	**3,369**
Amortization	**186**	**224**	**-**	**410**
Segment income (loss) before interest and income taxes	**6,351**	**9,996**	**(1,883)**	**14,464**
Net interest expense				**(212)**
Income before income taxes				**14,252**
Property, plant and equipment additions	**4,834**	**308**	**9**	**5,151**
Property, plant and equipment, net	**80,412**	**18,771**	**1107**	**100,290**
Intangible asset additions	**221**	**1**	**-**	**222**
Intangible assets, net	**1,231**	**2,786**	**-**	**4,017**
Goodwill, net	**296**	**23,571**	**-**	**23,867**
Total assets	**178,071**	**131,574**	**1,524**	**316,169**
Total liabilities	**$24,483**	**$53,021**	**$6,257**	**$83,761**

	Three Months Ended June 30, 2014			
	Casting and Extrusion	Automotive Solutions	Corporate	Total
Sales	$45,779	$66,502	$-	$112,281
Intercompany sales	(1,168)	(175)	-	(1,343)
Net sales	44,611	66,327	-	110,938
Depreciation	2,442	827	7	3,276
Amortization	155	126	-	281
Segment income (loss)	6,472	7,029	(2,129)	11,372
Net interest expense				(305)
Income before income taxes				11,067
Property, plant and equipment additions	4,144	135	-	4,279
Property, plant and equipment acquired through business acquisition	-	-	-	-
Property, plant and equipment, net	72,835	20,557	1,167	94,559
Intangible assets acquired	567	11	-	578
Intangible assets acquired through business acquisition	-	-	-	-
Intangible assets, net	1,382	2,768	-	4,150
Goodwill acquired through business acquisition	-	-	-	-
Goodwill, net	324	21,536	-	21,860
Total assets	161,787	121,201	1,985	284,973
Total liabilities	$29,802	$57,850	$2,831	$90,483

	Nine Months Ended June 30, 2015			
	Casting and Extrusion	**Automotive Solutions**	**Corporate**	**Total**
Sales	**$150,102**	**$225,219**	**$-**	**$375,321**
Intercompany sales	**(7,458)**	**(552)**	**-**	**(8,010)**
Net sales	**142,644**	**224,667**	**-**	**367,311**
Depreciation (note 4)	**7,237**	**2,652**	**18**	**9,907**
Amortization (note 5)	**439**	**765**	**-**	**1,204**
Segment income (loss)	**22,852**	**26,461**	**(5,358)**	**43,955**
Net interest expense				**(765)**
Income before income taxes				**43,190**
Property, plant and equipment additions (note 4)	**11,600**	**1,151**	**59**	**12,810**
Property, plant and equipment, net (note 4)	**80,412**	**18,771**	**1,107**	**100,290**
Intangible assets acquired (note 5)	**431**	**30**	**-**	**461**
Intangible assets, net (note 5)	**1,231**	**2,786**	**-**	**4,017**
Goodwill, net	**296**	**23,571**	**-**	**23,867**
Total assets	**178,071**	**136,574**	**1,524**	**316,169**
Total liabilities	**$24,483**	**$53,021**	**$6,257**	**$83,761**

	Nine Months Ended June 30, 2014			
	Casting and Extrusion	Automotive Solutions	Corporate	Total
Sales	$125,519	$135,982	$-	$261,501
Intercompany sales	(2,091)	(2,090)	-	(4,181)
Net sales	123,428	133,892	-	257,320
Depreciation	5,849	1,844	22	7,715
Amortization	422	153	-	575
Segment income (loss)	18,242	17,580	(5,731)	30,091
Net interest expense				(416)
Income before income taxes				29,675
Property, plant and equipment additions	18,712	618	71	19,401
Property, plant and equipment acquired through business acquisition	-	6456	-	6,456
Property, plant and equipment, net	72,835	20,557	1,167	94,559
Intangible assets acquired	792	11	-	803
Intangible assets acquired through business acquisition	-	2846	-	2,846
Intangible assets, net	1,382	2,768	-	4,150
Goodwill acquired through business acquisition	-	21,223	-	21,223
Goodwill, net	324	21,536	-	21,860
Total assets	161,787	121,201	1,985	284,973
Total liabilities	$29,802	$57,850	$2,831	$90,483

8. NET CHANGE IN NON-CASH WORKING CAPITAL

The net change in non-cash working capital balances related to operations consists of the following:

	Nine Months Ended June 30	
	2015	2014
Accounts receivable	**(12,765)**	(8,613)
Unbilled revenue	**(10,001)**	2,010
Inventories	**(5,186)**	(7,205)
Prepaid expenses and deposits	**397**	688
Trade accounts payable	**(1,215)**	4,351
Accrued payroll and taxes	**(250)**	11,450
Other accrued liabilities	**995**	(7,641)
Derivative instruments	**1,051**	(460)
Provisions	**40**	(2,666)
Customer advance payments	**1,108**	(230)
Income taxes payable	**3,031**	2,615
	($22,795)	($5,701)

9. INCOME TAXES

Consolidated effective income tax rate for the nine-month period ended June 30, 2015 was 29.5% (nine-month period ended June 30, 2014 – 24.1%). Higher effective tax rate in the current period was mainly impacted by proportionately higher earnings in high tax jurisdictions (Canada and USA) and withholding taxes paid on the repatriations of surpluses from subsidiaries.

CORPORATE INFORMATION

Exco Technologies Limited is a global supplier of innovative technologies servicing the die-cast, extrusion and automotive industries. Through our 18 strategic locations in 10 countries, we employ 5,146 people and service a diverse and broad customer base.

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